

Ulster County Economic Development Alliance
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MINUTES

Meeting of the Board of Directors

A regular meeting of the Board of Directors of the Ulster County Economic Development Alliance was held on Tuesday, November 14, 2023 at the Ulster County Executive Conference Room, 244 Fair Street, 6th floor, Kingston, NY 12401

Members of the public can also join from:
920 Broadway, New York, NY 10010

or via zoom:

Join Zoom Meeting
<https://us02web.zoom.us/j/83463463315>

Meeting ID: Meeting ID: 834 6346 3315

The following Board Members were present in person:

Brian Cahill	Chair, Ulster County Legislature Economic Development & Tourism Committee
Christopher Cerrone	Field Representative/LECET Representative, Laborers' Local 17 (arrived 3:37 pm)
Herb Litts	Deputy Chair, Ulster County Legislature Economic Development & Tourism Committee
Rev. Dr. Gregory Simpson	Need Title
Ward Todd	President, Ulster County Regional Chamber of Commerce

The following Board Members were present via Zoom:

Zac Kleinhandler Vice President, KLM Equities

Also, in attendance were:

President/CEO: Amanda LaValle, Deputy County Executive

Ulster County Office of Economic Development Staff:

Samantha Liotta	Business Services Administrator, Economic Development
Fran DePetrillo	Confidential Secretary, Economic Development

Other Attendees:

Cheryl Bowers	President & CEO, Rondout Savings Bank
Lindsay Chen	Assistant County Attorney
Charles Dinstuhl	Director of Internal Audit & Control, Ulster County Comptroller's Office
Christopher Jaros	Deputy Commissioner, Ulster County Finance Department

The meeting was called to order at 3:30 P.M.

This institution is an equal opportunity provider, employer, and lender.

AGENDA

Motion: Rev. Dr. Gregory Simpson made a motion to adopt the agenda as presented, seconded by Ward Todd.

Vote: Motion Passed

PUBLIC COMMENT ON AGENDA ITEMS

Discussion: No one asked for the privilege of the floor.

MINUTES

Motion: Brian Cahill made a motion to approve the minutes for the November 8, 2023 meeting as submitted, seconded by Rev. Dr. Gregory Simpson.

Vote: Zac Kleinhandler abstained. Motion Passed.

Officer Report

President & CEO Report

Amanda LaValle welcomed Cheryl Bowers, President & CEO Rondout Savings Bank to the meeting. She then asked Samantha Liotta to present on the Ulster County CARES programs.

Presentation of CARES 1, CARES 2, CARES 2.1 Report Update

Discussion: Samantha Liotta presented an update of CARES 1 & CARES 2 as per Board request (item 2 in the packet). CARES 1 disbursements totaled \$947,057.00. Total amount recaptured is \$15,000.00 due to EZ Fast Printing non-compliance of reporting to NYS. There were 14 rounds of disbursement between March 23, 2022 to February 22, 2023. Businesses assisted totaled 33. Currently working on final annual performance report due to NYS HCR now that the recapture payment has been finalized. This report will be submitted by November 30, 2023. Working with UC Comptroller's Office regarding audit request of the program. Materials have been submitted.

CARES 2 total amount awarded has been revised to reflect those who were determined by UC Comptroller's to be eligible. This matches the resolution passed by UC Legislature. Total amount awarded is approximately \$538,000. Amount disbursed to date is \$369,000. One pending, 21 businesses included. \$123,000.00 remains to be awarded.

CARES 2.1 awarded \$395,000. Total disbursed to date is about \$240,000.00. One pending disbursement. Disbursement to 17 businesses began September 28, 2023. Comptroller audit is complete. Extensions are expected.

Dixon Roadside Update

Discussion: Dixon Roadside has changed how they are conducting business at this location. Discussion was held that determined they did what they proposed to do as stated in the contract.

Motion: Christopher Cerrone made a motion to release disbursement to Dixon Roadside in the amount of \$15,564.19, seconded by, Rev. Dr. Gregory Simpson.

Vote: Motion approved.

CFO Report **Revolving Loan Fund**

Christopher Jaros discussed updates on revolving loan fund. Mad Batters submitted their final loan payoff, which cleared the bank.

Motion: Brian Cahill made a motion to accept Revolving Loan Fund financial reports for January – October 2023, seconded by, Christopher Cerrone.

Vote: Motion approved. .

Christopher Jaros then presented 2022 Audit final updates. Representation letters were signed in order to finalize audit.

Motion: Brian Cahill made a motion to pay taxes due in the amount of \$10,538.00, seconded by Ward Todd.

Vote: Motion passed.

OLD BUSINESS

Correction affidavit under section 255 tax law.

Discussion: One sheet was missing from the filed mortgage packet, now is corrected. Zac Kleinhandler inquired as to who is paying any difference in the error. Invoices will be reviewed as to any difference, however, it was requested that there were no additional charges.

Motion: Brian Cahill made a motion to authorize Herb Litts, Acting Chair, to sign corrected affidavit, seconded by, Zac Kleinhandler.

Vote: Motion passed.

Next UCEDA Meeting

Discussion: Herb Litts confirmed the next UCEDA board meeting for Tuesday, December 12, 2023, 4pm, same location.

PUBLIC COMMENT

Discussion: No one asked for the privilege of the floor.

ADJOURNMENT

Motion: Brian Cahill made a motion to adjourn the meeting, seconded by Chris Cerrone.

Vote: Motion passed. Meeting adjourned at 4:09PM